

EFG Hermes Holding QInvest Agreement Clarification

Cairo June 12, 2012:

EFG Hermes Holding “the Company” would like to clarify that the strategic alliance agreement concluded with “QInvest” does not include a penalty clause in the event of termination.

However, like any contract, if a party terminates the contract this could lead the other party to file claims for breaching the contract. And with EFG Hermes General Assembly granting its approval on the strategic alliance with QInvest, the agreement becomes binding.

Additionally, the company would like to indicate that the above does not prevent any party from submitting an offer to the Egyptian Financial Supervisory Authority (EFSA) to buy out EFG Hermes Holding shares.

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